

BEFORE THE SECURITIES AND EXCHANGE BOARD OF INDIA

ADDENDUM to the Order no. WTM/SKM/EFD1-DRAIII/16/2019-20 dated April 30, 2019

Re: In the matter of Dark Fibre/ Leased Line connectivity allowed to certain Stock Brokers by NSE.

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1. Vide an order having reference no. **WTM/SKM/EFD1-DRAIII/16/2019-20** dated April 30,2019, Noticee no.8 (Way2Wealth Brokers Private Limited) and Noticee no. 12 (GKN Securities) were directed at para l) and o) respectively, not to accept /induct/enrol any new client for a period of 1 year from the date of the order. Noticee no. 8 & Noticee no.12 were also directed not to undertake any trades on any stock exchange recognized by SEBI on their respective proprietary accounts for a period of 2 years.
 2. Further, vide directions at para k) and n) of the aforesaid order, Noticees were directed to deposit an amount along with interest as specified therein against the Noticees.
 3. Subsequent to the issuance of the aforesaid order, it has been brought to my notice that the afore-mentioned two Noticees were holding open positions in Futures & Options and Currency Derivatives segments of securities market, as at the end of trading hours on April 30, 2019 (the date of issuance of the order) which need to be closed/settled/squared up by them.
 4. Keeping the above in view, it is clarified that the directions issued in the aforesaid order stands relaxed for the limited purpose of allowing the Noticees for closing/settling /squaring up their respective existing open positions in the Futures & Options and Currency Derivatives segments, and accordingly the Noticee no. 8 and Noticee no. 12 are allowed to close/settle/square up their respective existing open positions in the Futures & Options and Currency Derivatives segments on or before the expiry date of respective contracts or within a period of two months from April 30, 2019 whichever is earlier, in terms of the contract .

5. The above relaxation shall be subject to the condition that the amount realised by the Noticee no. 8 and Noticee no. 12 on account of closing/settling/squaring up their existing open positions, shall be kept in a separate interest bearing escrow account in a Nationalised Bank to the extent indicated at paragraph k) and n) in the order dated April 30, 2019.
6. A copy of this order shall be served upon the recognized Stock Exchanges and Depositories for necessary compliance.
7. This order shall come into force with immediate effect.

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S.K. MOHANTY

WHOLE TIME MEMBER

DATE: May 03, 2019

PLACE: MUMBAI

SECURITIES AND EXCHANGE BOARD OF INDIA